

Effective 7/1/2015

**Part 1
General Provisions**

51-10-101 Title.

This chapter is known as the "Navajo Trust Fund Act."

Enacted by Chapter 319, 2015 General Session

51-10-102 Definitions.

As used in this chapter:

- (1) "Administrative expenditure" means:
 - (a) an expenditure for professional services;
 - (b) per diem and travel expenses for the board and the Diné Advisory Committee; and
 - (c) expense reimbursements, salaries, and benefits for the trust administrator and the trust administrator's staff.
- (2) "Blue Mountain Diné" means the off-reservation Navajo community organization known as the Blue Mountain Diné.
- (3) "Board" means the board of trustees created in Section 51-10-202.
- (4) "Business enterprise" means a sole proprietorship, partnership, corporation, limited liability company, or other private entity organized to provide goods or services for a profit.
- (5) "Diné Advisory Committee" means the committee created in Section 51-10-206.
- (6) "Fund" means the Navajo Trust Fund created in Section 51-10-201.
- (7) "Income" means the revenues from investments made by the state treasurer of the fund principal.
- (8) "Navajos" means San Juan County, Utah, Navajos.
- (9) "Office of Trust Administrator" means the office created in Section 51-10-203.
- (10) "Principal" means:
 - (a) the balance of the fund as of July 1, 2015; and
 - (b) the revenue to the fund from whatever source except income.
- (11) "Service provider" means any of the following that provides a good or service to Navajos:
 - (a) a business enterprise;
 - (b) a private nonprofit organization; or
 - (c) a government entity.
- (12) "Trust administrator" means the trust administrator selected as provided in Subsection 51-10-202(2).
- (13) "Utah Navajo Chapter" means one of the following chapters of the Navajo Nation:
 - (a) Aneth Chapter;
 - (b) Mexican Water Chapter;
 - (c) Naatsis'áán Chapter;
 - (d) Oljato Chapter;
 - (e) Dennehotso Chapter;
 - (f) Red Mesa Chapter; and
 - (g) Teec Nos Pos Chapter.

Enacted by Chapter 319, 2015 General Session

