

**Part 6**  
**Standards and Implementation of this Chapter**

**51-8-601 Reviewing compliance.**

Compliance with this chapter is determined in light of the facts and circumstances existing at the time a decision is made or action is taken, and not by hindsight.

Enacted by Chapter 59, 2007 General Session

**51-8-602 Application to existing institutional funds.**

- (1) This chapter applies to institutional funds existing on or established after April 30, 2007.
- (2) As applied to institutional funds existing on April 30, 2007, this chapter governs only decisions made or actions taken after that date.

Enacted by Chapter 59, 2007 General Session

**51-8-603 Relation to Electronic Signatures in Global and National Commerce Act.**

This chapter modifies, limits, and supersedes the Electronic Signatures in Global and National Commerce Act, 15 U.S.C. Section 7001 et seq., but does not modify, limit, or supersede Section 101 of that act, 15 U.S.C. Section 7001(a), or authorize electronic delivery of any of the notices described in Section 103 of that act, 15 U.S.C. Section 7003(b).

Enacted by Chapter 59, 2007 General Session

**51-8-604 Uniformity of application and construction.**

In applying and construing this uniform act, consideration must be given to the need to promote uniformity of the law with respect to its subject matter among states that enact it.

Enacted by Chapter 59, 2007 General Session