

Effective 5/10/2016

53-2a-609 Division to make rules to administer the loan program.

In accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act, the division shall make rules establishing:

- (1) form, content, and procedure for loan and grant applications;
- (2) criteria and procedures for prioritizing loan and grant applications;
- (3) requirements and procedures for securing loans and grants;
- (4) procedures for making loans;
- (5) procedures for administering and ensuring repayment of loans, including late payment penalties; and
- (6) procedures for recovering on defaulted loans.

Enacted by Chapter 134, 2016 General Session