

Effective 5/12/2015

53A-1a-508 Charter agreement -- Content -- Modification.

- (1) A charter agreement:
 - (a) is a contract between the charter school applicant and the charter school authorizer;
 - (b) shall describe the rights and responsibilities of each party; and
 - (c) shall allow for the operation of the applicant's proposed charter school.
- (2) A charter agreement shall include:
 - (a) the name of:
 - (i) the charter school; and
 - (ii) the charter school applicant;
 - (b) the mission statement and purpose of the charter school;
 - (c) the charter school's opening date;
 - (d) the grade levels and number of students the charter school will serve;
 - (e) a description of the structure of the charter school's governing board, including:
 - (i) the number of board members;
 - (ii) how members of the board are appointed; and
 - (iii) board members' terms of office;
 - (f) assurances that:
 - (i) the governing board shall comply with:
 - (A) the charter school's bylaws;
 - (B) the charter school's articles of incorporation; and
 - (C) applicable federal law, state law, and State Board of Education rules;
 - (ii) the governing board will meet all reporting requirements described in Section 53A-1a-507; and
 - (iii) except as provided in Title 53A, Chapter 20b, Part 2, Charter School Credit Enhancement Program, neither the authorizer nor the state, including an agency of the state, is liable for the debts or financial obligations of the charter school or a person who operates the charter school;
 - (g) which administrative rules the State Board of Education will waive for the charter school;
 - (h) minimum financial standards for operating the charter school;
 - (i) minimum standards for student achievement; and
 - (j) signatures of the charter school authorizer and the charter school's governing board members.
- (3) A charter agreement may not be modified except by mutual agreement between the charter school authorizer and the governing board of the charter school.

Amended by Chapter 258, 2015 General Session