

53A-20b-202 Charter School Reserve Account contribution requirements for qualifying charter schools.

- (1) When bonds are issued under the credit enhancement program for a qualifying charter school, the qualifying charter school shall contribute money to the reserve account in the amount determined as provided in Subsection (2).
- (2) The authority shall determine the up-front and ongoing requirements for contributions of money to the reserve account for each qualifying charter school.

Enacted by Chapter 201, 2012 General Session