

**53A-23-103 Building Reserve Fund -- Investment of fund.**

- (1) The fund shall be known as the Building Reserve Fund of \_\_\_\_\_ (name of school district) School District.
- (2) Any interest or capital gains accrue to the benefit of the fund.
- (3) The fund may only be invested as provided in Title 51, Chapter 7, State Money Management Act of 1974.

Enacted by Chapter 2, 1988 General Session