

53B-8a-111 Annual audit of financial statements -- Information to governor and Legislature.

- (1) The financial statements of the plan shall be audited annually by the state auditor or the state auditor's designee and reported in accordance with generally accepted accounting principles.
- (2) The plan shall submit to the governor and the Legislature:
 - (a) upon request, any studies or evaluations of the plan;
 - (b) upon request, a summary of the benefits provided by the plan including the number of participants and beneficiaries in the plan; and
 - (c) upon request, any other information which is relevant in order to make a full, fair, and effective disclosure of the operations of the plan.

Amended by Chapter 6, 2010 General Session