

54-4-4.1 Rules to govern rates.

- (1) The commission may, by rule or order, adopt any method of rate regulation that is:
 - (a) consistent with this title;
 - (b) in the public interest; and
 - (c) just and reasonable.
- (2) In accordance with Subsection (1), a method of rate regulation may include:
 - (a) rate designs utilizing:
 - (i) volumetric rate components;
 - (ii) demand rate components;
 - (iii) fixed rate components; and
 - (iv) variable rate components;
 - (b) rate stabilization methods;
 - (c) decoupling methods;
 - (d) incentive-based mechanisms; and
 - (e) other components, methods, or mechanisms approved by the commission.

Amended by Chapter 319, 2009 General Session