

**57-1-19 Trust deeds -- Definitions of terms.**

As used in Sections 57-1-20 through 57-1-36:

- (1) "Beneficiary" means the person named or otherwise designated in a trust deed as the person for whose benefit a trust deed is given, or his successor in interest.
- (2) "Trustor" means the person conveying real property by a trust deed as security for the performance of an obligation.
- (3) "Trust deed" means a deed executed in conformity with Sections 57-1-20 through 57-1-36 and conveying real property to a trustee in trust to secure the performance of an obligation of the trustor or other person named in the deed to a beneficiary.
- (4) "Trustee" means a person to whom title to real property is conveyed by trust deed, or his successor in interest.
- (5) "Real property" has the same meaning as set forth in Section 57-1-1.
- (6) "Trust property" means the real property conveyed by the trust deed.

Amended by Chapter 155, 1988 General Session