

**58-26a-307 CPA emeritus status -- Renewal of license.**

- (1) A person currently licensed as a certified public accountant may, on any renewal date of that license, apply for and obtain a transfer of that license to a status of CPA emeritus registration if:
  - (a)
    - (i) the licensee is at least 60 years of age as of the date of renewal;
    - (ii) the licensee has a disability; or
    - (iii) the board finds other good cause for believing that the licensee will not return to the practice of public accountancy;
  - (b) the licensee makes an application for transfer of status and registration and pays a registration fee determined by the department under Section 63J-1-504;
  - (c) the licensee, on application for transfer, certifies that the licensee will not engage in the practice of public accountancy while in the status of CPA emeritus registration; and
  - (d) the licensee is in good standing as a CPA and not subject to any order of revocation, suspension, or probation.
- (2) Each CPA emeritus registration shall be issued in accordance with a two-year renewal cycle established by rule.
- (3) CPA emeritus registrants may not engage in the practice of public accountancy.
- (4) CPA emeritus registrants are not required to fulfill the continuing professional education or peer review provisions of this chapter.
- (5) Each CPA emeritus registrant is responsible for renewing the registration, according to procedures that the division establishes by rule in collaboration with the board in accordance with Section 58-1-308.
- (6) A CPA emeritus registrant may reinstate the CPA license by:
  - (a) submitting an application in a form prescribed by the division;
  - (b) paying a fee determined by the department under Section 63J-1-504; and
  - (c) showing evidence of having completed the continuing professional education requirement established by rule.

Amended by Chapter 366, 2011 General Session