

Effective 1/1/2017

59-1-1708 Depository institution requirement to secure amount subject to levy in account holder's account.

- (1) Subject to Subsection (2), before the later of two business days after the day on which, or 48 hours after the time at which, a depository institution receives a notice of levy described in Section 59-1-1707 from the commission, the depository institution shall secure the amount subject to levy in a delinquent taxpayer's account by prohibiting:
 - (a) any person that has access to the delinquent taxpayer's account from accessing the amount;
or
 - (b) the transfer or other disposition of the amount.
- (2) For purposes of Subsection (1), a depository institution shall secure an amount subject to levy regardless of whether a person other than the delinquent taxpayer has access to the account or is an account holder.

Enacted by Chapter 326, 2016 General Session