

59-15-109 Tax money to be paid to state treasurer.

- (1) Taxes collected under this chapter shall be paid by the commission to the state treasurer daily for deposit as follows:
 - (a) the greater of the following shall be deposited into the Alcoholic Beverage Enforcement and Treatment Restricted Account created in Section 32B-2-403:
 - (i) an amount calculated by:
 - (A) determining an amount equal to 40% of the revenue collected for the fiscal year two years preceding the fiscal year for which the deposit is made; and
 - (B) subtracting \$30,000 from the amount determined under Subsection (1)(a)(i)(A); or
 - (ii) \$4,350,000; and
 - (b) the revenue collected in excess of the amount deposited in accordance with Subsection (1)(a) shall be deposited into the General Fund.
- (2)
 - (a) The commission shall notify the entities described in Subsection (2)(b) not later than the September 1 preceding the fiscal year of the deposit of:
 - (i) the amount of the proceeds of the beer excise tax collected in accordance with this section for the fiscal year two years preceding the fiscal year of deposit; and
 - (ii) an amount equal to 40% of the amount listed in Subsection (2)(a)(i).
 - (b) The notification required by Subsection (2)(a) shall be sent to:
 - (i) the Governor's Office of Management and Budget; and
 - (ii) the Legislative Fiscal Analyst.

Amended by Chapter 310, 2013 General Session