

Effective 5/13/2014

59-5-119 Disposition of certain taxes collected on Navajo Nation land located in Utah.

- (1) Except as provided in Subsection (2), there shall be deposited into the Navajo Revitalization Fund established in Section 35A-8-1704 for taxes imposed under this part beginning on July 1, 1997:
 - (a) 33% of the taxes collected on oil, gas, or other hydrocarbon substances produced from a well:
 - (i) for which production began on or before June 30, 1996; and
 - (ii) attributable to interests in Utah held in trust by the United States for the Navajo Nation and its members; and
 - (b) 80% of the taxes collected on oil, gas, or other hydrocarbon substances produced from a well:
 - (i) for which production began on or after July 1, 1996; and
 - (ii) attributable to interests in Utah held in trust by the United States for the Navajo Nation and its members.
- (2)
 - (a) The maximum amount deposited in the Navajo Revitalization Fund may not exceed:
 - (i) \$2,000,000 in fiscal year 2006-07; and
 - (ii) \$3,000,000 for fiscal years beginning with fiscal year 2007-08.
 - (b) Any amounts in excess of the maximum described in Subsection (2)(a) shall be credited as provided in Sections 51-9-305 and 59-5-115.

Amended by Chapter 241, 2014 General Session