

59-7-201 Tax -- Minimum tax.

- (1) There is imposed upon each corporation except those exempt under Section 59-7-102 for each taxable year, a tax upon its Utah taxable income derived from sources within this state other than income for any period which the corporation is required to include in its tax base under Section 59-7-104.
- (2) The tax imposed by Subsection (1) shall be 5% of a corporation's Utah taxable income.
- (3) In no case shall the tax be less than \$100.

Amended by Chapter 169, 1993 General Session