

59-7-303 Apportionable income.

- (1) Any taxpayer having income from business activity which is taxable both within and without this state shall allocate and apportion its adjusted income as provided in this part.
- (2) Any taxpayer having income solely from business activity taxable within this state shall allocate or apportion its entire adjusted income to this state.

Repealed and Re-enacted by Chapter 169, 1993 General Session