

**Effective 1/1/2015**

**59-7-617 Nonrefundable tax credit for employment of a person who is homeless.**

- (1) As used in this section:
  - (a) "Eligible employer" means a person who receives a tax credit certificate from the Department of Workforce Services in accordance with Title 35A, Chapter 5, Part 3, Tax Credit for Employment of Persons Who Are Homeless Act.
  - (b) "Person who is homeless" is as defined in Section 35A-5-302.
- (2) Subject to the other provisions of this section, an eligible employer that is a corporation may claim a nonrefundable tax credit as provided in this section against a tax under this chapter.
- (3) The tax credit under this section is the amount of tax credit listed on a tax credit certificate that the Department of Workforce Services issues to an employer for a taxable year under Title 35A, Chapter 5, Part 3, Tax Credit for Employment of Persons Who Are Homeless Act.
- (4) An eligible employer may carry forward a tax credit under this section for a period that does not exceed the next five taxable years if:
  - (a) the eligible employer is allowed to claim a tax credit under this section; and
  - (b) the amount of the tax credit exceeds the eligible employer's tax liability under this chapter for that taxable year.
- (5) An eligible employer shall retain a tax credit certificate the eligible employer receives from the Department of Workforce Services for the same time period a person is required to keep books and records under Section 59-1-1406.

Enacted by Chapter 315, 2014 General Session