

Part 4
Miscellaneous Provisions Governing General Obligation Bonds

63B-1a-401 Status of bond records -- Compliance with Registered Public Obligations Act.

- (1) The records of ownership, registration, transfer, and exchange of the bonds, and of persons to whom payment with respect to the obligations are made, are private records as provided in Section 63G-2-302 or protected records as provided in Section 63G-2-305.
- (2) The bonds and any evidences of participation interest in the bonds may be issued, executed, authenticated, registered, transferred, exchanged, and otherwise made to comply with Title 15, Chapter 7, Registered Public Obligations Act.

Amended by Chapter 382, 2008 General Session

63B-1a-402 Legal investment status.

Bonds issued under this chapter are legal investments for all state trust funds, insurance companies, banks, trust companies, and the State School Fund and may be used as collateral to secure legal obligations.

Enacted by Chapter 2, 2003 General Session

63B-1a-403 Tax status -- Exemption.

The bonds issued under this chapter, any interest paid on the bonds, and any income from the bonds is not taxable in Utah for any purpose, except for the corporate franchise tax.

Enacted by Chapter 2, 2003 General Session