

Part 7
Effect on Outstanding Bonds

63B-1a-701 Prior bonds validated -- Exceptions.

All general obligation bonds and bond anticipation notes issued by the commission before February 14, 2003 and all proceedings had in the authorization and issuance of them are:

- (1) validated, ratified, and confirmed; and
- (2) declared to constitute legally binding obligations in accordance with their terms.

Enacted by Chapter 2, 2003 General Session