

**Effective 5/12/2015**

**Part 5**  
**Risk Management Fund Settlement Agreements**

**63G-10-501 Definitions.**

As used in this part:

- (1) "Executive director" means the individual appointed under Section 63A-1-105 as the executive director of the Department of Administrative Services, created in Section 63A-1-104.
- (2) "Risk management fund" means the fund created in Section 63A-4-201.
- (3) "Risk manager" means the state risk manager appointed under Section 63A-4-101.

Enacted by Chapter 355, 2015 General Session

**63G-10-502 Application of this part.**

The authority required for the risk manager to settle a claim for which the risk management fund may be liable is governed exclusively by this part.

Enacted by Chapter 355, 2015 General Session

**63G-10-503 Risk manager's authority to settle a claim -- Additional approvals required.**

The risk manager may compromise and settle any claim against the state for which the risk management fund may be liable:

- (1) on the risk manager's own authority, if the settlement amount is \$50,000 or less;
- (2) upon the approval of the attorney general, or the attorney general's representative, and the executive director, if the settlement amount is more than \$50,000 but not more than \$200,000;
- (3) upon the governor's approval, if the settlement amount is more than \$200,000 but not more than \$500,000;
- (4) upon the Legislative Management Committee's approval, if the settlement amount is more than \$500,000 but not more than \$1,000,000; and
- (5) upon the Legislature's approval, if the settlement amount is more than \$1,000,000.

Enacted by Chapter 355, 2015 General Session