

***Effective 3/28/2016***

**63G-6a-611 Invitation for bids for reverse auction -- Requirements -- Publication of invitation.**

- (1) The reverse auction bidding process begins when the issuing procurement unit issues an invitation for bids to prequalify bidders to participate in the reverse auction.
- (2) The invitation for bids shall:
  - (a) state the period of time during which bids will be accepted;
  - (b) state that the bid will be conducted by reverse auction;
  - (c) describe the procurement items sought;
  - (d) describe the minimum requirements to become prequalified;
  - (e) state the required contractual terms and conditions; and
  - (f) describe the procedure that the conducting procurement unit will follow in the reverse auction.
- (3) In order to participate in a reverse auction, a bidder shall agree to:
  - (a) the specifications, and contractual terms and conditions, of the procurement; and
  - (b) be trained in, and abide by, the procedure that the division or the procurement unit with independent procurement authority will follow in conducting the reverse auction.
- (4) The division or a procurement unit with independent procurement authority shall publish an invitation for bids for a reverse auction in accordance with the requirements of Section 63G-6a-112.

Amended by Chapter 355, 2016 General Session