

63H-2-403 Purchaser of an authority bond.

- (1) The following may purchase an authority bond with funds owned or controlled by the purchaser:
 - (a) a person;
 - (b) a political subdivision of the state;
 - (c) another entity; or
 - (d) a public or private officer.
- (2) Nothing in this section or Section 63H-2-402 may be construed to relieve a purchaser of an authority bond of a duty to exercise reasonable care in selecting securities.
- (3) The authority may purchase its own authority bond at a price that the board determines.

Enacted by Chapter 378, 2009 General Session