

Effective 5/10/2016

63H-7a-603 Financial officer -- Duties.

- (1) The executive director shall appoint a financial officer for the Administrative Services Division with the approval of the board. The financial officer shall be responsible for accounting for the authority, including:
 - (a) safekeeping and investment of public funds of the authority, including the funds expended from the restricted accounts created in Sections 69-2-5.5, 69-2-5.6, 69-2-5.7, and 69-2-5.8;
 - (b) the proper collection, deposit, disbursement, and management of the public funds of the authority in accordance with Title 51, Chapter 7, State Money Management Act;
 - (c) having authority to sign all bills payable, notes, checks, drafts, warrants, or other negotiable instruments in the absence of the executive director and the executive director's designated employee;
 - (d) providing to the board and the executive director a statement of the condition of the finances of the authority, at least annually and at such other times as shall be requested by the board; and
 - (e) performing all other duties incident to the financial officer.
- (2) The financial officer shall:
 - (a) be bonded in an amount established by the State Money Management Council; and
 - (b) file written reports with the State Money Management Council pursuant to Section 51-7-15.

Amended by Chapter 348, 2016 General Session