

Effective 5/12/2015

63J-1-102 Definitions.

- (1) "Debt service" means the money that is required annually to cover the repayment of interest and principal on state debt.
- (2) "Dedicated credits" means collections by an agency that are deposited directly into an account for expenditure on a separate line item and program.
- (3) "Federal revenues" means collections by an agency from a federal source that are deposited into an account for expenditure on a separate line item and program.
- (4) "Fixed collections" means collections that are:
 - (a) fixed at a specific amount by law or by an appropriation act; and
 - (b) required to be deposited into a separate line item and program.
- (5) "Free revenue" includes:
 - (a) collections that are required by law to be deposited in:
 - (i) the General Fund;
 - (ii) the Education Fund;
 - (iii) the Uniform School Fund; or
 - (iv) the Transportation Fund;
 - (b) collections that are not otherwise designated by law;
 - (c) collections that are not externally restricted; and
 - (d) collections that are not included in an approved work program.
- (6) "Major revenue types" means:
 - (a) free revenue;
 - (b) restricted revenue;
 - (c) dedicated credits; and
 - (d) fixed collections.
- (7) "Restricted revenue" means collections that are:
 - (a) deposited, by law, into a separate fund, subfund, or account; and
 - (b) designated for a specific program or purpose.

Amended by Chapter 175, 2015 General Session