

***Effective 5/10/2016***

**63M-2-704 Reporting on licensed or acquired intellectual property.**

In an agreement between an institution of higher education and a private entity that licenses or acquires an interest in intellectual property developed by a USTAR researcher, the institution of higher education shall include a provision requiring the private entity, as a condition of receiving a license or acquiring an interest in intellectual property, to comply with the reporting requirements in Section 63M-2-703.

Enacted by Chapter 240, 2016 General Session