

**Effective 5/12/2015**

**63N-1-401 Board of Business and Economic Development -- Membership -- Expenses.**

- (1)
  - (a) There is created within the office the Board of Business and Economic Development, consisting of 15 members appointed by the governor to four-year terms of office with the consent of the Senate.
  - (b) Notwithstanding the requirements of Subsection (1)(a), the governor shall, at the time of appointment or reappointment, adjust the length of terms to ensure that the terms of board members are staggered so that approximately half of the board is appointed every two years.
  - (c) The members may not serve more than two full consecutive terms except where the governor determines that an additional term is in the best interest of the state.
- (2) In appointing members of the committee, the governor shall ensure that:
  - (a) no more than eight members of the board are from one political party; and
  - (b) members represent a variety of geographic areas and economic interests of the state.
- (3) When a vacancy occurs in the membership for any reason, the replacement shall be appointed for the unexpired term.
- (4) Eight members of the board constitute a quorum for conducting board business and exercising board power.
- (5) The governor shall select one board member as the board's chair.
- (6) A member may not receive compensation or benefits for the member's service, but may receive per diem and travel expenses in accordance with:
  - (a) Section 63A-3-106;
  - (b) Section 63A-3-107; and
  - (c) rules made by the Division of Finance under Sections 63A-3-106 and 63A-3-107.

Renumbered and Amended by Chapter 283, 2015 General Session