

Effective 5/13/2014

65A-5-1 Sovereign Lands Management Account -- Creation -- Contents -- Appropriation to fund division expenses.

- (1) There is created within the General Fund a restricted account known as the Sovereign Lands Management Account.
- (2) The account shall consist of the following:
 - (a) all revenues derived from sovereign lands;
 - (b) that portion of all revenues derived from mineral leases on other lands managed by the division necessary to recover management costs; and
 - (c) any fees deposited by the division.
- (3) All expenditures of the division relating directly to the management of state lands shall be funded by appropriation by the Legislature from the Sovereign Lands Management Account or other sources.
- (4) The Legislature may appropriate funds in the account to reimburse one or more state government entities for money spent on the operation of national parks, national monuments, national forests, and national recreation areas in the state during a fiscal emergency, as defined in Section 79-4-1102.

Amended by Chapter 313, 2014 General Session