

67-19d-301 Investment of State Post-Retirement Benefits Trust Fund.

- (1) The state treasurer shall invest the assets of the State Post-Retirement Benefits Trust Fund created under Section 67-19d-201 and the Elected Official Post-Retirement Benefits Trust Fund created under Section 67-19d-201.5 with the primary goal of providing for the stability, income, and growth of the principal.
- (2) Nothing in this section requires a specific outcome in investing.
- (3) The state treasurer may deduct any administrative costs incurred in managing trust fund assets from earnings before distributing them.
- (4)
 - (a) The state treasurer may employ professional asset managers to assist in the investment of assets of the trust fund.
 - (b) The treasurer may only provide compensation to asset managers from earnings generated by the trust fund's investments.

Amended by Chapter 376, 2012 General Session