

**Part 1**  
**Title, Definitions, and Application of Law**

**7-18a-101 Title.**

This chapter is known as the "Utah Foreign Depository Institutions Act."

Enacted by Chapter 63, 1996 General Session

**7-18a-102 Definitions.**

As used in this chapter:

- (1) "Agency" means a place of business of a foreign depository institution located in this state that is authorized to exercise the powers permitted in Section 7-18a-301.
- (2) "Branch," when used in reference to a foreign depository institution, means a place of business of a foreign depository institution located in this state that is authorized to exercise the powers permitted in Section 7-18a-301.
- (3) "Foreign person" means a person who is a citizen or national of a country, including any colony, dependency, or possession of such country, other than the United States.
- (4) "Representative office" means a place of business of a foreign depository institution located in this state that is authorized to exercise powers permitted in Section 7-18a-301.

Enacted by Chapter 63, 1996 General Session

**7-18a-103 Application of Utah Revised Business Corporation Act.**

A foreign depository institution authorized to transact business in this state through an agency, branch, or representative office shall comply with Title 16, Chapter 10a, Utah Revised Business Corporation Act.

Enacted by Chapter 63, 1996 General Session

**7-18a-104 Application of Utah Financial Institutions Act.**

A foreign depository institution authorized under Section 7-18a-201 to transact business in this state through an agency, branch, or representative office is subject to this title.

Enacted by Chapter 63, 1996 General Session