

7-23-504 Penalties.

- (1) A person who violates this chapter or who files materially false information with a registration or renewal under Section 7-23-201 is:
 - (a) guilty of a class B misdemeanor, except for a violation of:
 - (i) Subsection 7-23-401(1)(f)(i), (ii), or (iii); or
 - (ii) rules made under Subsection 7-23-501(2)(b); and
 - (b) subject to revocation of a person's registration under this chapter.
- (2) Subject to Title 63G, Chapter 4, Administrative Procedures Act, if the department determines that a person is engaging in the business of cashing checks or the business of deferred deposit lending in violation of this chapter, the department may:
 - (a) revoke that person's registration under this chapter;
 - (b) issue a cease and desist order from committing any further violations;
 - (c) prohibit the person from continuing to engage in the business of:
 - (i) cashing checks; or
 - (ii) deferred deposit lending;
 - (d) impose an administrative fine not to exceed \$1,000 per violation, except that:
 - (i) a fine imposed under Subsection 7-23-201(4) shall comply with Subsection 7-23-201(4); and
 - (ii) the aggregate total of fines imposed under this chapter against a person in a calendar year may not exceed \$30,000 for that calendar year; or
 - (e) take any combination of actions listed under this Subsection (2).

Renumbered and Amended by Chapter 96, 2008 General Session

Amended by Chapter 382, 2008 General Session