

70A-3-113 Date of instrument.

- (1) An instrument may be antedated or postdated. The date stated determines the time of payment if the instrument is payable at a fixed period after the date. Except as provided in Subsection 70A-4-401(3), an instrument payable on demand is not payable before the date of the instrument.
- (2) If an instrument is undated, its date is the date of its issue or, in the case of an unissued instrument, the date it first comes into possession of a holder.

Repealed and Re-enacted by Chapter 237, 1993 General Session