

70A-7a-201 Person that may issue a warehouse receipt -- Storage under bond.

- (1) A warehouse receipt may be issued by any warehouse.
- (2) If goods, including distilled spirits and agricultural commodities, are stored under a statute requiring a bond against withdrawal or a license for the issuance of receipts in the nature of warehouse receipts, a receipt issued for the goods is considered to be a warehouse receipt even if issued by a person that is the owner of the goods and is not a warehouse.

Enacted by Chapter 42, 2006 General Session