

70A-9a-201 General effectiveness of security agreement.

- (1) Except as otherwise provided in this title, a security agreement is effective according to its terms between the parties, against purchasers of the collateral, and against creditors.
- (2) A transaction subject to this chapter is subject to:
 - (a) any applicable rule of law which establishes a different rule for consumers; and
 - (b) Title 70C, Utah Consumer Credit Code.
- (3) In case of conflict between this chapter and a rule of law, statute, or regulation described in Subsection (2), the rule of law, statute, or regulation controls. Failure to comply with a statute or regulation described in Subsection (2) has only the effect the statute or regulation specifies.
- (4) This chapter does not:
 - (a) validate any rate, charge, agreement, or practice that violates a rule of law, statute, or regulation described in Subsection (2); or
 - (b) extend the application of the rule of law, statute, or regulation to a transaction not otherwise subject to it.

Enacted by Chapter 252, 2000 General Session