

70A-9a-522 Maintenance and destruction of records.

- (1) The filing office shall maintain a record of the information provided in a filed financing statement for at least one year after the effectiveness of the financing statement has lapsed under Section 70A-9a-515 with respect to all secured parties of record. The record must be retrievable by using the name of the debtor and:
 - (a) if the record was filed or recorded in the filing office described in Subsection 70A-9a-501(1)
 - (a):
 - (i) by using the entry number assigned to the initial financing statement to which the record relates and the book and page that the record was filed or recorded; or
 - (ii) by the legal description of the real property; or
 - (b) if the record was filed in the filing office described in Subsection 70A-9a-501(1)(b), by using the file number assigned to the initial financing statement to which the record relates.
- (2) Except to the extent that a statute governing disposition of public records provides otherwise, the filing office immediately may destroy any written record evidencing a financing statement. However, if the filing office destroys a written record, it shall maintain another record of the financing statement which complies with Subsection (1).

Enacted by Chapter 252, 2000 General Session