

Effective 7/1/2016

72-2-128 Impacted Communities Transportation Development Restricted Account.

- (1) There is created a restricted account known as the Impacted Communities Transportation Development Restricted Account within the Transportation Investment Fund of 2005 created by Section 72-2-124.
- (2) The account consists of money generated from the following revenue sources:
 - (a) Mineral Lease Account money deposited into the account in accordance with Section 59-21-2;
 - (b) any voluntary contributions received for the construction, major reconstruction, or major renovation of state or federal highways; and
 - (c) appropriations made to the fund by the Legislature.
- (3)
 - (a) The fund shall earn interest.
 - (b) All interest earned on fund money shall be deposited into the fund.
- (4) The executive director may use fund money, as prioritized by the Transportation Commission, only to pay the costs of construction, reconstruction, or renovation to state and federal highways that are qualified projects under the Mineral Lands Leasing Act, 30 U.S.C. Sec. 181 et seq.

Enacted by Chapter 184, 2016 General Session