

**Effective 2/27/2023**

**72-2-201 Definitions.**

As used in this part:

- (1) "Fund" means the State Infrastructure Bank Fund created under Section 72-2-202.
- (2) "Infrastructure assistance" means any use of fund money, except an infrastructure loan, to provide financial assistance for transportation projects or publicly owned infrastructure projects, including:
  - (a) capital reserves and other security for bond or debt instrument financing; or
  - (b) any letters of credit, lines of credit, bond insurance, or loan guarantees obtained by a public entity to finance transportation projects.
- (3) "Infrastructure loan" means a loan of fund money to finance a transportation project or publicly owned infrastructure project.
- (4) "Public entity" means a state agency, county, municipality, special district, special service district, an intergovernmental entity organized under state law, or the military installation development authority created in Section 63H-1-201.
- (5) "Publicly owned infrastructure project" means a project to improve sewer or water infrastructure that is owned by a public entity.
- (6) "Transportation project":
  - (a) means a project:
    - (i) to improve a state or local highway;
    - (ii) to improve a public transportation facility or nonmotorized transportation facility;
    - (iii) to construct or improve parking facilities;
    - (iv) that is subject to a transportation reinvestment zone agreement pursuant to Section 11-13-227 if the state is party to the agreement; or
    - (v) that is part of a housing and transit reinvestment zone created pursuant to Title 63N, Chapter 3, Part 6, Housing and Transit Reinvestment Zone Act;
  - (b) includes the costs of acquisition, construction, reconstruction, rehabilitation, equipping, and fixturing; and
  - (c) may only include a project if the project is part of:
    - (i) the statewide long range plan;
    - (ii) a regional transportation plan of the area metropolitan planning organization if a metropolitan planning organization exists for the area; or
    - (iii) a local government general plan or economic development initiative.

Amended by Chapter 16, 2023 General Session