

73-10-28 Charges for use -- Interest.

- (1) As used in this section, "board" means the Board of Water Resources created in Section 73-10-1.5.
- (2) The board shall establish:
 - (a) a charge for the use of water, power, or a facility based on:
 - (i) a contractual agreement approved by the board for a project owned by the state; and
 - (ii) the ability of an individual project to return the investment to the state; and
 - (b) an interest rate for the money the board lends to finance a project based on:
 - (i) market conditions;
 - (ii) the repayment ability of the project; and
 - (iii) other factors considered relevant by the board.

Amended by Chapter 267, 2008 General Session