

75-5a-116 Custodian's expenses, compensation, and bond.

- (1) A custodian is entitled to reimbursement from custodial property for reasonable expenses incurred in the performance of the custodian's duties.
- (2) Except for one who is a transferor under Section 75-5a-105, a custodian has a noncumulative election during each calendar year to charge reasonable compensation for services performed during that year.
- (3) Except as provided in Subsection 75-5a-119(6), a custodian need not give a bond.

Enacted by Chapter 272, 1990 General Session