

Effective 5/8/2018

75-6-412 Effect of transfer on death deed during transferor's life.

During a transferor's life, a transfer on death deed does not:

- (1) affect an interest or right of the transferor or any other owner, including the right to transfer or encumber the property;
- (2) affect an interest or right of a transferee, even if the transferee has actual or constructive notice of the deed;
- (3) affect an interest or right of the transferor's secured or unsecured creditors or future creditors, even if they have actual or constructive notice of the deed;
- (4) affect the transferor's or designated beneficiary's eligibility for any form of public assistance;
- (5) create a legal or equitable interest in favor of the designated beneficiary; or
- (6) subject the property to claims or process of the designated beneficiary's creditors.

Enacted by Chapter 26, 2018 General Session