

75-7-813 General powers of trustee.

- (1) A trustee, without authorization by the court, may exercise:
 - (a) powers conferred by the terms of the trust; or
 - (b) except as limited by the terms of the trust:
 - (i) all powers over the trust property which an unmarried competent owner has over individually owned property;
 - (ii) any other powers appropriate to achieve the proper investment, management, and distribution of the trust property; and
 - (iii) any other powers conferred by this chapter.
- (2) The exercise of a power is subject to the fiduciary duties prescribed by this part.

Enacted by Chapter 89, 2004 General Session