

Effective 5/7/2025

75B-2-709 Reimbursement of expenses.

- (1) A trustee is entitled to be reimbursed out of the trust property, with interest as appropriate, for:
 - (a) expenses that were properly incurred in the administration of the trust; and
 - (b) to the extent necessary to prevent unjust enrichment of the trust, expenses that were not properly incurred in the administration of the trust.
- (2) An advance by the trustee of money for the protection of the trust gives rise to a lien against trust property to secure reimbursement with reasonable interest.

Renumbered and Amended by Chapter 310, 2025 General Session