

**78B-6-1226 Security for payment.**

The referees may take separate mortgages and other securities;

- (1) for the whole or convenient portions of the purchase money;
- (2) on any part of the property directed by the court to be sold on credit;
- (3) for the shares of any known owner of full age, in the name of the owner;
- (4) for the shares of a minor, in the name of the guardian of the minor; and
- (5) for other shares, in the name of the clerk of the court and his successors in office.

Renumbered and Amended by Chapter 3, 2008 General Session