

Part 4 Finances

79-3-401 Disposition of survey income -- Sources of funds.

- (1) Income to the survey is deposited with the state treasurer and credited by the treasurer to the General Fund as dedicated credits for use by the survey.
- (2) In addition to those funds that are available to the survey under Subsection (1), the Legislature shall provide such funds by appropriation as are reasonably necessary to meet the requirements of the survey in the performance of its duties and obligations.

Amended by Chapter 303, 2011 General Session

79-3-402 Utah Geological Survey Sample Library Fund.

- (1) There is created an expendable special revenue fund known as the "Utah Geological Survey Sample Library Fund."
- (2) The fund consists of money from the following revenue sources:
 - (a) donations or contributions from individuals, companies, organizations, or government entities; and
 - (b) interest generated by the fund.
- (3) The director shall administer the fund.
- (4)
 - (a) Donations and other contributions to the fund and unallocated interest as provided in Subsection (5)(c) shall constitute the fund's principal.
 - (b) The principal may be expended only with the concurrence of the board.
- (5)
 - (a) Interest generated by the fund may be expended to support the sample library as provided in Subsections (5)(b) and (c).
 - (b) An amount of money equal to or less than the interest generated by the fund in the previous fiscal year may be expended annually in support of the sample library.
 - (c) Funds that are eligible to be spent, but remain unallocated at the end of any fiscal year, revert to the fund and become part of the fund's principle.

Amended by Chapter 400, 2013 General Session