

Effective 5/13/2014

9-8-704 Division duties.

The division shall, according to policy established by the board:

- (1) allocate money from funds made available for that purpose to the endowment fund created by a qualifying organization under Section 9-8-703;
- (2) determine the eligibility of each qualifying organization to receive money from funds made available for that purpose into the endowment fund of the qualifying organization;
- (3) determine the matching amount each qualifying organization must raise in order to qualify to receive money from funds made available for that purpose;
- (4) establish a date by which each qualifying organization must provide the qualifying organization's matching funds;
- (5) verify that matching funds have been provided by each qualifying organization by the date determined in Subsection (4); and
- (6) in accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act, make rules establishing criteria for determining the eligibility of qualifying organizations to receive money from funds made available for that purpose.

Amended by Chapter 166, 2014 General Session