

February 17, 1998

Mr. Speaker:

The Revenue and Taxation Committee reports a favorable recommendation on **H.B. 134**, MINERAL LEASE AMENDMENTS, by Representative J. Seitz, with the following amendments:

1. Page 1, Line 8: After "TRANSPORTATION," delete "AND"
2. Page 1, Line 9: After "DEVELOPMENT" insert ", AND CERTAIN COUNTIES; PROVIDING THAT AFTER THE LEGISLATURE MAKES CERTAIN APPROPRIATIONS THE REMAINDER OF THE DEPOSITS MADE TO THE MINERAL LEASE ACCOUNT SHALL BE APPROPRIATED TO THE PERMANENT COMMUNITY IMPACT FUND"
3. Page 2, Line 25: after ";" delete "and" and after Line 25 insert: "(III) the Legislature shall make the appropriations provided for in Subsection (2)(h); and"
4. Page 2, Line 26: At the beginning of Line 26 delete "(III)" and insert "(IV)"
5. Page 2, Line 27: After "(2)(b)(ii)(B)(I)" delete "and (II)" and insert "through (III)"
6. Page 4, Line 15: After "hydrocarbons" insert ", including solid hydrocarbons as defined in Section 59-5-101," and after "extraction" insert ", including the extraction of solid hydrocarbons as defined in Section 59-5-101,"
7. Page 5, Line 14: After "shall" delete "appropriate" and then bracket the remainder of Line 14
8. Page 5, Line 15: After "[f]" delete "(g)" and then bracket all of Line 15 and insert

Bill Number

Action Class

Action Code

HB0134

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"make the following appropriations from the Mineral Lease Account"

9. Page 6, Line 1:

After Line 1 insert:

"(i) Beginning on July 1, 2000, the Legislature shall, after making the appropriations provided for in Subsections (2)(a) through (h), appropriate the remainder of all deposits made to the Mineral Lease Account to the Permanent Community Impact Fund."

Respectfully,

Raymond W. Short
Committee Chair

Voting: 11-0-4

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