February 23, 1998

Mr. Speaker:

The Revenue and Taxation Committee reports a favorable recommendation on **S.B. 47**, RESEARCH TAX CREDIT, by Senator H. Nielson, et al, with the following amendments:

- 1. Page 2, Line 19: After "defined" delete "and calculated" and after "41(e)(7)" delete "(A)"
- 2. Page 4, Line 25: After " $\underline{\text{defined}}$ " delete " $\underline{\text{and calculated}}$ " and after " $\underline{\text{41(e)(7)}}$ " delete " $\underline{\text{(A)}}$ "

Respectfully,

Raymond W. Short Committee Chair

Voting: 11-0-4

3 SB0047.HC1 pmackay/BRH RLR/BRH 9:56 AM