February 17, 1998

Mr. President:

The Revenue and Taxation Committee reports a favorable recommendation on **S.B. 52**, PROPERTY TAX RESTRICTION, by Senator L. Poulton, with the following amendments:

1. Page 1, Line 8: After "PROVIDING" delete "AN EFFECTIVE DATE" and insert

"FOR RETROSPECTIVE OPERATION"

2. Page 5, Line 11: Delete "Effective date" and insert "Retrospective operation"

3. Page 5, Line 12: After "This act" delete "takes effect on" and insert "has

retrospective operation to" and after "January 1," delete "1999" and

insert "1998"

Respectfully,

Howard Nielson Committee Chair

Voting: 4-3-0

3 SB0052.SC1 nwoodhea/OWA RLR/BRH 10:04 AM