

February 20, 1998

Mr. President:

The Revenue and Taxation Committee reports a favorable recommendation on **S.J.R. 17**, RESOLUTION AMENDING INTANGIBLE PROPERTY TAX PROVISIONS, by Senator L. Hillyard, with the following amendments:

1. Page 3, Line 11: After "statute" insert "but if taxed as property, the income therefrom may not also be taxed."

Respectfully,

Howard Nielson
Committee Chair

Voting: 5-3-1

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Bill Number

Action Class

Action Code

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