

H.B. 196

RETIREMENT OFFICE AMENDMENTS

SENATE FLOOR AMENDMENTS

MARCH 3, 1998 2:12 PM

Senator **Craig Peterson** proposes the following amendments:

1. Page 1, Line 9: After "CLAIMS;" insert "PROVIDING A CERTAIN HEALTH INSURANCE BENEFIT;"
2. Page 1, Line 19: After line 19 insert:
"49-8-403, as enacted by Chapter 1, Laws of Utah 1987"
3. Page 9, Line 8: After line 8 insert:
"Section 9. Section **49-8-403** is amended to read:
49-8-403. Assistance to members in purchase of life, health, and medical insurance after retirement -- Employment of personnel to administer section -- Governor's and legislative benefit.
(1) (a) The board may assist active and retired members and beneficiaries and inactive members of the various retirement systems administered under its direction, to purchase life, health, and medical insurance on a group basis which can be continued after retirement under rules adopted by the board.
(b) The executive director may employ any personnel, including consultants, to administer this section.
(2)(a) The board shall annually report and the state shall pay the percentage described in Subsection (2)(c) of the cost of providing a paid-up group health insurance policy for members covered under Title 49, Chapter 7, Governor's and Legislative Service Pension Act who:
(i) retire after January 1, 1998;
(ii) are at least 62 but less than 65 years of age;
(iii) elect to receive and apply for this benefit to the group insurance division; and
(iv) are active members at the time of retirement or have retired and continued insurance coverage with the group insurance division until the date of eligibility for the benefit under this Subsection (2).
(b) The board shall annually report and the state shall pay the percentage described in Subsection (2)(c) of the cost of providing

Medicare supplemental insurance for members covered under Title 49, Chapter 7, Governor's and Legislative Service Pension Act who:

(i) retire after January 1, 1998;

(ii) are at least 65 years of age; and

(iii) elect to receive and apply for this benefit to the group insurance division.

(c) The following percentages apply to the benefit described in Subsections (2)(a) and (b):

(i) 100% if the member has 10 or more years of service;

(ii) 80% if the member has 8 or more years of service;

(iii) 60% if the member has 6 or more years of service; and

(iv) 40% if the member has 4 or more years of service.

Renumber remaining sections accordingly.