

S.B. 47
RESEARCH TAX CREDIT

Senator **Howard Nielson** proposes the following amendments:

1. Page 1, Line 28: After "(1)" insert "(a)"
2. Page 2, Line 2: At the beginning of Line 2, delete "(a)" and insert "(i)"
3. Page 2, Line 4: At the beginning of Line 4, delete "(b)" and insert "(ii)"
4. Page 2, Line 6: After Line 6 insert:
"(b) The credits provided for in this section do not include the alternative incremental credit provided for in Section 41(c)(4), Internal Revenue Code."
5. Page 2, Line 16: After "except that" insert ":(i) the base amount does not include the calculation of the alternative incremental credit provided for in Section 41(c)(4), Internal Revenue Code; and
(ii)"
6. Page 4, Line 5: After "(1)" insert "(a)"
7. Page 4, Line 8: At the beginning of Line 8, delete "(a)" and insert "(i)"
8. Page 4, Line 10: At the beginning of Line 8, delete "(b)" and insert "(ii)"
9. Page 4, Line 12: After Line 12 insert:
"(b) The credits provided for in this section do not include the alternative incremental credit provided for in Section 41(c)(4), Internal Revenue Code."
10. Page 4, Line 22: After "except that" insert ":(i) the base amount does not include the calculation of the alternative incremental credit provided for in

Section 41(c)(4), Internal Revenue Code; and
(ii)"