

1st Sub. S.J.R. 17

RESOLUTION AMENDING INTANGIBLE PROPERTY TAX PROVISIONS

SENATE FLOOR AMENDMENTS

FEBRUARY 26, 1998 10:17 AM

Senator **Stephenson** proposes the following amendments:

1. Page 1, Line 8: After "IF" delete "THE"
2. Page 1, Lines 9 - 10: Delete Lines 9 - 10
3. Page 1, Line 11: At the beginning of Line 11 delete "PROPERTY" and insert "INTANGIBLE PROPERTY IS TAXED AS PROPERTY, THE INCOME THEREFROM SHALL NOT ALSO BE TAXED"
4. Page 3, Line 17: After "if" delete the remainder of Line 17
5. Page 3, Line 18: Delete Line 18 and insert "intangible property is taxed as property, the income therefrom shall not also be taxed."